



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 27th Annual General Meeting ("AGM") of the Company will be held through live streaming and online participating and voting using Remote Participation and Voting ("RPV") Facilities from the Broadcast Venue at the Conference Room of Globetronics Technology Bhd, Plot 2, Phase 4, Free Industrial Zone, 11900 Bayan Lepas, Penang on Wednesday, 08 May 2024 at 10.30 am for the following purposes: -

AGENDA

Ordinary Business

- To receive the Audited Financial Statements for the financial year ended 31 December 2023 together with the Reports of Directors and Auditors thereon. *Please refer to Note 8*
- To re-elect Mr. Liaw Way Gian, a Director who retires pursuant to Article 112 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 1**
- To re-elect Mr. Ku Chong Hong, a Director who retires pursuant to Article 112 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 2**
- To re-elect Mr. Kang Wei Luen, a Director who retires pursuant to Article 112 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 3**
- To re-elect Dato' Sri Zaini Bin Jass, a Director who retires pursuant to Article 112 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 4**
- To re-elect Mr. Chiew Jong Wei, a Director who retires pursuant to Article 112 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 5**
- To re-elect Mr. Gan Sheng Yih, a Director who retires pursuant to Article 112 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 6**
- To re-elect Mr. Tan Teik Hsiung, a Director who retires pursuant to Article 112 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 7**
- To approve the payment of Directors' fees amounting to RM709,626 to the Non-Executive Directors who had served the Company in respect of the financial year ended 31 December 2023. **Resolution 8**
- To approve the payment of Directors' fees amounting to RM348,000 to the Executive Directors who had served the Company in respect of the financial year ended 31 December 2023. **Resolution 9**
- To approve the payment of Directors' benefits up to an amount not exceeding RM140,000 payable to the Non-Executive Directors of the Company from the conclusion of the 27th AGM until the conclusion of the next AGM of the Company. **Resolution 10**
- To re-appoint Messrs. KPMG PLT as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration. **Resolution 11**
- To transact any other business of which due notice shall have been given in accordance with the Company's Constitution and the Companies Act, 2016.

By Order of the Board,

LEE PENG LOON (MACS 01258)
SSM PC NO. 201908002340

P'NG CHIEW KEEM (MAICSA 7026443)
SSM PC NO. 201908002334

TAN TONG LANG (MAICSA 7045482)
SSM PC NO. 202208000250

Company Secretaries

Penang

Date: 16 April 2024

NOTES ON APPOINTMENT OF PROXY

- A proxy may but need not be a member of the Company.
- For a proxy to be valid, the proxy form duly completed must be deposited at the registered office of the Company, 51-21-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang not less than 48 hours before the time for holding the meeting or adjournment thereof, or in the case of a poll not less than 24 hours before the time appointed for the taking of the poll. The proxy form transmitted by facsimile or electronic mail will not be accepted.
- A member shall be entitled to appoint up to a maximum of 2 proxies to attend and vote instead of him at the same meeting and where a member appoints 2 proxies to vote at the same meeting, such appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
- Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint at least 1 proxy but not more than 2 proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of 2 proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
- Where a member is an Exempt Authorised Nominee which holds ordinary shares of the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies it may appoint in respect of each omnibus account it holds. An Exempt Authorised Nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provision of subsection 25A(1) of SICDA.
- In the case of a corporate member, the proxy form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
- For the purpose of determining a member who shall be entitled to attend the AGM, the Company shall be requesting the Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 26 April 2024. Only Depositors whose names appear on the Record of Depositors as at 26 April 2024 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his behalf.

NOTES ON ORDINARY BUSINESS

(8) Agenda 1 - Audited Financial Statements

The Audited Financial Statements for the financial year ended 31 December 2023 will be laid to shareholders at the 27th AGM pursuant to Section 340(1)(a) of the Companies Act 2016. Hence, the Agenda 1 is not put forward for voting.

(9) Agenda 2 to Agenda 8 – Re-election of Directors

Article 112 of the Company's Constitution provides that any Director appointed by the Board shall hold office only until the next following AGM, and shall then be eligible for re-election.

Mr. Liaw Way Gian, Mr. Ku Chong Hong and Mr. Kang Wei Luen were appointed as Directors of the Company on 08 February 2024. The details and profiles of the Directors who are standing for re-election at the 27th AGM are provided in the Company's Annual Report 2023.

Dato' Sri Zaini Bin Jass, Mr. Chiew Jong Wei, Mr. Gan Sheng Yih and Mr. Tan Teik Hsiung were appointed as Directors of the Company on 21 February 2024. The details and profiles of the Directors who are standing for re-election at the 27th AGM are provided in the Company's Annual Report 2023.

All the Directors seeking for re-election at the forthcoming AGM have provided the fit and proper declarations and they have also confirmed that, they have no conflict of interest ("COI") or potential COI with the Company and/or its subsidiaries.

(10) Agenda 9 to Agenda 10 – Directors' Fees

The Resolution 8 and 9, if passed, will enable the Company to pay Directors' fees to the Non-Executive Directors and Executive Directors who had served the Company in respect of the financial year ended 31 December 2023 in accordance with Section 230(1) of the Companies Act 2016.

(11) Agenda 11 – Directors' Benefits

The Resolution 10, if passed, will enable the Company to pay benefits to the Non-Executive Directors of the Company in accordance with Section 230(1) of the Companies Act 2016. The total amount of Directors' benefits payable is estimated based on the number of Non-Executive Directors involved and these benefits may comprise of trainings, accommodations and other emoluments and benefits-in-kinds.

(12) Agenda 12 – Re-appointment of Auditors

The Audit & Risk Management Committee and the Board had considered the re-appointment of Messrs. KPMG PLT as Auditors of the Company. The Audit & Risk Management Committee and the Board collectively agreed and are satisfied that Messrs. KPMG PLT meets the relevant criteria prescribed in Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

NOTES ON REMOTE PARTICIPATION AND VOTING FACILITIES

- Members are advised to refer to the Administrative Guide and follow the procedures set out therein in order to participate remotely via the RPV Facilities.